

April
2014

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Larry Malsam
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Margaret Conklin
Director

Michael Maryea
Director

Ian Francis
Director

Credit Committee

Kent Edwards
Chair

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

Supervisory Committee

Karen Taylor
Chair

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

Priscilla Ortiz

Office Staff

Joyce Miller
Manager

Sanaz Gorjizadeh Marashi
*Loan Officer/
Marketing Director*

Kathy Zwirblis
Collections

Stephine Pisano
*Member Services
Representative*

Amelia Kelly
Teller

Manager's Message

Most of us will not miss the snow, ice and bitter cold we experienced here on Long Island this winter. We are really looking forward to spring. We are also looking ahead to changes we have planned for Long Island State Employees Federal Credit Union.

The live date (June 2, 2014) for our new "real time" Card Program is fast approaching. You will be receiving a notice in the mail that will give you detailed information on the upcoming changes to your account. **Please be on the lookout for this important notice to arrive in your mail early April.**

Members who have DEBIT cards will receive a new one in the mail sometime in late May. The new Debit Card will look like this:



Members who have only ATM cards will not receive a new card. You will continue to use your existing ATM card.

There is good news for members who have applied for DEBIT cards in the past but were turned down. Effective June 2, 2014 you can reapply and you will not automatically be turned down solely on the basis of your credit history.

We will also be introducing Courtesy Pay. If you'd like more information on Courtesy Pay, stop by the Credit Union for a FAQ sheet.

Long Island State Employees Federal Credit Union is your credit union and we are committed to getting better every day.

Joyce Miller,
Manager

Just In: Loan Rates on New Cars as low as %1.99*!!

Loan Rates on Used Cars as low as %3.49*!!

Hurry up and apply for a new car loan while this great promotion lasts.



*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

For more information please call
Sanaz Gorjizadeh Marashi
at 631-291-9166

Do not get FOOLED by car dealers

By: Sanaz Gorjizadeh Marashi

The cold winter is gone and it is time to fantasize about road trips again. A reliable car is a must have, however, looking for a car that meets all the family requirements can be frustrating. Almost all of us have paid more for a car than it's worth whether it is for the principle or interest. LISEFCU can help to make the process of buying a car easy and fast. Most people do not know the value of getting a car loan with their Credit Union.



Here are just some of the benefits you get to enjoy by obtaining your car loan with LISEFCU:

- 1. Clear and fast process.** We are upfront and hidden charges have no place here. We take the time to review every single part of the contract with you and will go above and beyond to make sure you understand everything before you sign the loan papers.
- 2. No Penalties.** There is no pre-payment or early pay off penalty.
- 3. Easy payments.** Your loan is paid through direct deposit. Therefore you do not need to worry about paying it on time.
- 4. GAP insurance.** We offer GAP insurance on your car. We offer GAP for a fee of \$155.00. If your car gets totaled, your insurance company will only pay the book value of the car. You would still be responsible for the balance of the loan. With GAP insurance they will step in and pay what your insurance company did not pay. Getting this insurance through a dealership will cost a lot more.

- 5. Mechanical Repair.** We also offer Mechanical repair. It is an extended warranty that gives you peace of mind and protects your asset.
- 6. Enterprise.** We work with Enterprise. In case you decide to trade in your car, our partnership with Enterprise will allow you to work with them in negotiating the highest value for your car. Also if you decide to buy a used car, take advantage of Enterprise spring promotion!



Have a great Spring everyone!

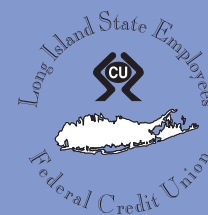
Know Your Credit Union Staff



Kent Edwards

Kent has been a member of the Credit Union since 1974. Soon after, he was elected by the members to join the Credit Committee and became the Chair of the Credit Committee after a few years. As the chair of this committee he is responsible to supervise the Credit Committee and make sure the procedure of granting member loans complies with regulations. Over the years, he has helped many members get the loan they need. Kent is retired and volunteers his own time to the Credit Union he himself is a member of. He is very dedicated coming in to the CU every week to make sure all the members who are looking for a loan are getting what they need. We think he is a great asset to the Credit Union. In his spare time, Kent enjoys gardening and spending time with his grandchildren.

Holiday Closing:
Memorial Day, May 26



Long Island State Employees FCU

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Hauppauge, NY 11788

TOLL FREE:
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



www.lisefcu.org