

August  
2017

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families Since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Larry Malsam  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Michael Maryea  
*Director*

Ian Francis  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Nancy Schmidt  
*Chair*

James Fonda

Florence Mansuetta

Joseph Zacharia

### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Aida Alvarado  
*Teller*

Rosemary Serviss  
*Teller*



**Car Loan Rates are as HOT as this Season!**



**Lowest Car Loan Rates of the Year!!!**

**August Only!**

**New Car as low as 1.99%\***

**Used Car as low as 2.49%\***

\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

*Get Pre-Approved Today!*



- Terms up to 72 months on new vehicles
- Terms up to 60 months on used vehicles up to 6 years old
- Financing up to 100% NADA Retail Value on used vehicles
- Payroll deduction and automatic share transfer repayment available
- Optional credit life and disability insurance is available
- No prepayment penalty

## Are You in the Market to Buy a Car?



**LISEFCU can help to make the process of buying a car easy and fast. Most people do not know the value of getting a car loan with their Credit Union.**

*Here are just some of the benefits you get to enjoy by obtaining your car loan with LISEFCU:*

- Clear and fast process. We are upfront and hidden charges have no place here. We take the time to review every single part of the contract with you and will go above and beyond to make sure you understand everything before you sign the loan papers.
- No Penalties. There is no pre-payment or early pay off penalty.
- Easy payments. Your loan is paid through direct deposit. Therefore you do not need to worry about paying it on time.
- GAP insurance. We offer GAP insurance on your car. We offer GAP for a fee of \$155.00. If your car gets totaled, your insurance company will only pay the book value of the car. You would still be responsible for the balance of the loan. With GAP insurance they will step in and pay what your insurance company did not pay. Getting this insurance through a dealership will cost a lot more.
- Mechanical Repair. We also offer Mechanical repair. It is an extended warranty that gives you peace of mind and protects your asset.
- Enterprise. We work with Enterprise. In case you decide to trade in your car, our partnership with Enterprise will allow you to work with them in negotiating the highest value for your car. Also if you decide to buy a used car, take advantage of the Enterprise spring promotion!



**August 16th,  
11:30am to 1:30pm**

Come to our ice cream party and find out how to cool off and save this summer by applying for one of our cool loans!



### Skip a Loan Payment \*

**June, July, or August 2017**

Take a vacation from your loan this summer!

For just a \$35 fee per loan you can skip your June, July or August payment!

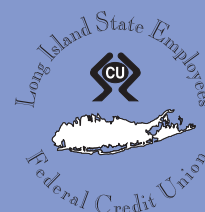
Just pick up your form from the Credit Union, complete and return it by mail, fax or drop it off at the Credit Union.

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

\* Suffixes 30, 31, 32 and home equity loans are not eligible for this program.

### *Holiday Closing:*

Labor Day, September 4th



### **Long Island State Employees FCU**

250 Veterans Highway  
Hauppauge, NY 11788

TOLL FREE:  
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



[www.lisefcu.org](http://www.lisefcu.org)