



▶ CHOOSE "CREDIT" .....1



○ FEBRUARY

○ 2009



▶ SERVICE IN YOUR SLIPPERS .....2



▶ 3 Credit Tips .....3

# Long Island Sounds

Long Island State Employees Federal Credit Union

SERVING OUR MEMBERS AND FAMILIES SINCE 1938



## CHOOSE GOOD "CREDIT"

We've all done it. We're out shopping, and ready to use our debit cards, and the sales clerk asks "debit or credit?" We really don't know what the difference is. It is a debit card, so we say "debit," right? Wrong.

By choosing "debit" and entering a PIN (personal identification number), your transaction is treated as an ATM transaction-which quickly could put you over your free monthly number of 6 ATM transactions. Instead, when you're making retail purchases with your debt/ATM card, choose "credit". You'll bypass any potential fees and the funds still come out of your share draft/checking account. Another good reason: Credit transactions require a signature, which helps against fraud.

So save your PIN for ATM use and say "credit" when you're at the mall, gas station, or grocery store. For more information about debit cards contact Long Island State Employees Federal Credit Union. We'll explain the differences between debit and credit cards and how debit cards can work for you.



## SERVICE IN YOUR SLIPPERS

You're ready for bed. All of a sudden you remember that you forgot to go to the credit union. Don't worry about it just hop on your computer. We offer 24 hour online banking. This means you can do most of the banking you normally come to the Long Island State Employees Federal Credit Union for from the comfort of you home. Log on to our secure site; [www.lisefcu@optonline.net](http://www.lisefcu@optonline.net) you might be surprised by the services we offer on line. And for more information about how to get service in your slippers, contact the credit union at 631-291-9160.

**Lunch is on US!**

Every member who converts to E-statements Between March 1<sup>st</sup> & 31<sup>st</sup> will receive a

**\$5.00**

deposit to their account.



### 3 TIPS for GOOD CREDIT

In today's risky financial climate it's more important than ever to make sure your credit score is as good as it can be.

1. You can correct your credit report when it is in error. Your credit report is the summary of your financial reliability- your history of paying debts and other bills. Typically, there is no single credit report. Most likely each of the three major credit bureaus- Equifax, Experian and TransUnion has a report on you. Federal law requires these credit bureaus to investigate any complaint you bring to them in writing, usually within 30 days. Learn more about amending and correcting your credit report: [www.consumer.gov/idtheft](http://www.consumer.gov/idtheft)
2. You can take steps to improve your credit score. Your credit score is a number used by lenders to evaluate your credit-worthiness. Many lenders use a system called the FICO Score. As a rule, a good score will mean better chances of getting credit at an attractive rate, so taking steps to improve your score can be well worth the effort. Here are some steps to take:
  - \*Pay bills on time
  - \*Keep credit card balances low
  - \*Keep debt to less than 30% of your available credit.
3. Monitoring Your Credit is FREE. You can get a free copy of your credit report every year from each of the three national credit reporting agencies. That means you can monitor your credit year-round, ordering a report from each of the three once every four months. There is only one online source authorized to give you your report for free: [www.annualcreditreport.com](http://www.annualcreditreport.com)



## CREDIT UNION ON THE ROAD

Congratulations to our on site raffle winners:

*Irene Ostapow @ NYS DEC Stony Brook*  
*Lorraine Perry @ State Insurance Fund*

If you want the credit union to visit your location call  
Linda Doyle at 631-291-9166



[www.lisefcu.org](http://www.lisefcu.org)

Long Island State Employees FCU  
250 Veterans Highway Hauppauge, NY 11788

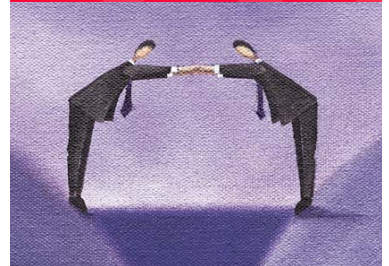
#### Contact us at:

Telephone (631) 291 9160  
FAX (631) 360 3620  
Toll Free 1 877 LISEFCU  
Audio Response (631) 952 6286  
To report lost or stolen debit cards 1 800 453 4270

#### Credit Union Closures:

Memorial Day Monday, May 25, 2009

## YOUR CREDIT UNION OFFICIAL FAMILY



#### Board of Directors

Margaret Conklin, President  
Robert Hug Vice, Pres.  
Richard Causin, Treasurer  
Deborah Teique, Secretary  
John Swindells  
Thomas Oelerich  
Kent Edwards

#### Credit Committee

Kent Edwards, Chair.  
John McGrellis  
Don Jaymaha  
Carol Marchesi

#### Supervisory Committee

John Swindells, Chair.  
Florence Mansuetta  
Linda Imbriano  
Karen Taylor

#### Office Staff

Maureen A. Genna, Manager  
Linda Doyle, Loan Officer  
Kathy Zwirblis, Collections  
Rose Giacalone, Senior Teller  
Vito Fontanetta, Teller  
Rosemarie Saladino, Teller

#### MISSION STATEMENT

*The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.*