

January
2012

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Margaret Conklin
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Larry Malsam
Director

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Don Jayamaha

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Florence Mansuetta

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Loan Officer

Kathy Zwirblis
Collections

Joyce Miller
Member Services

Vito Fontanetta
Teller

Stephine Pisano
Teller

Dreaming of a New or Used Car?

New Car loan rates as low as 2.99%*
and terms as long as 72 months.
Used Car Rates as low as 3.49%*
with terms as long as 60 months.

For more information or
to apply for the loan call
us at 631-291-9160 or
stop by our office,
NY SOB Suite 5A9,
and speak with
one of our
representatives.

* APR, credit extension and approval
based upon the applicant's credit history,
payment history and ability to repay the credit extended.



*Let LISEFCU Help
Make Your Dream Come True!*

I Love My Credit Union!



- Free Internet Banking
 - No Fee Debit Card
 - 24/7 Audio Response
 - Access to over 30,000 Surcharge Free ATMs at most Credit Unions and all 7-11's nationwide
 - Payroll Deductions • E-statements
 - Guaranteed Line of Credit (min. \$100)
- Complete one application and be eligible for multiple loans and cash advances in the future.



What's the best way to join the Long Island State Employees Federal Credit Union?



Beacon Membership

It's by becoming a BEACON MEMBER. Our exclusive Beacon Membership gathers all of our best products and most convenient services together to offer you a complete package of premium services.

- No Fee Checking Account • No Minimum Deposit Required • 50 Free Checks
- Free Internet Banking • No Fee Debit Card • 24/7 Audio Response
- Access to over 30,000 Surcharge Free ATMs *at most Credit Unions and all 7-11's nationwide*
 - Payroll Deductions • E-statements
 - Beacon Line of Credit (min. \$100)

Complete one application and be eligible for multiple loans and cash advances in the future.



Holiday Bills got you down?

Restructure your debt

Apply today for a debt consolidation loan.

12 month term *2,000 max, Fixed rates as low as 8.99% APR*
 For more information or to apply for the loan call us at 631-291-9160 or stop by our office, NY SOB Suite 5A9, and speak with one of our representatives.

*APR, credit extension and approval base upon the applicant's credit history, payment history and ability to repay the credit extended.

Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU
 Telephone: (631) 291-9160
 Fax: (631) 360-3620
 Audio Response: (631) 952-6286

To report lost or stolen debit cards:
 1 800 453-4270

www.lisefcu.org



Online Bill Pay is Simply a Better Way!

Online bill pay makes it easy to control your payments and manage your account.

Schedule single or recurring payments in just a few steps, and you'll never worry about missing a bill or late fees. Track your payments history at a glance and follow all past, present and future scheduled transactions. Receive helpful e-Notifications that let you know when payments are due or a bill has been paid. Use the convenient online bill pay messaging center to keep tabs on account activity or inquire about your online payments.

Save time and money every single month. No stamps to buy and no trips to the post office because payments are made online. Pay all your bills anywhere, anytime. No more checks to write, submit all your payments electronically with safety and security with every transaction.

Protect against check fraud, guard against identity theft, and increase your privacy because only you can access your account information, account numbers and payment history.

Sign up for online bill pay in 3 easy steps:

1. Login to your account on www.lisefcu.org
2. Use the bill payment link to access the enrollment form
3. Complete the enrollment form and you're all set!

Online Bill Pay delivers peace of mind to you.

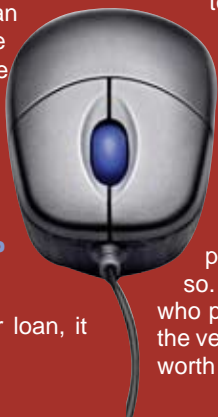
This Month's Questions from Our Members

Q: What is GAP insurance?

A Gap insurance covers the difference between what you owe on a car loan and how much your insurance company says it's worth. For example wreck a \$25,000 car in the first week and you're lucky if you get \$19,000 back, leaving you with a deficiency of \$6,000.

Q: What does the GAP insurance cover?

This insurance does not insure your loan, it insures the value of your car.



Q: How do I pay for this insurance?

You can pay out of pocket or you can add the cost to your loan.

Q: What does GAP stand for?

GAP stands for Guaranteed Auto Protection.

Q: Do I really need it?

Car owners often assume that if their car is totaled, it will be replaced at the amount they paid, or at least the amount they owe. This is not so. Gap insurance is offered to help those insured who purchase a car and due to rapid depreciation of the vehicle find themselves owing more than the car is worth if it is in a total loss situation.

Closings

President's Birthday

February 20, 2012