

July
2010

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Margaret Conklin
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Larry Malsam
Director

Credit Committee

Kent Edwards
Chair

John McGrellis

Don Jayamaha

Carol Marchesi

Janet Mahoney

Supervisory Committee

Karen Taylor
Chair

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

Office Staff

Maureen A. Genna
Manager

Linda Doyle
Loan Officer

Kathy Zwirblis
Collections

Vito Fontanetta
Teller

Joyce Miller
Teller

Peter Quinones
Teller

Absolutly NO Closing Costs On Home Equity Loans and HELOC's

For a very limited time, LISEFCU will be offering our members the opportunity to apply for either a Home Equity Loan or HELOC with absolutely no closing costs.

Time is short for this very attractive offer so please call Linda Doyle at 631-291-9166 ASAP for questions, or to complete an application.

*For A Limited
Time Only!*



Get a Debt Consolidation Loan from the LONG ISLAND STATE EMPLOYEES FCU

It's A Bright Idea!

We have a variety of loans with terms and conditions that can be tailored to fit the needs of nearly any member.

Please stop by or call us today to see if we can find the loan that is right for you.

Contact us at 631-291-9160



**SIZZLING
SUMMER** USED AUTO
SALES EVENT



Visit Enterprise Car Sales
Huntington
1141 E. Jericho Tpke.
631 385-1551

We'll give you Blue Book®
Trade-In Value on your vehicle
PLUS \$500!
And, receive rates as
low as **3.99% APR!**
Upon used vehicle purchase from Enterprise Car Sales.

Through July 31, 2010
Call 631 291-9160 to get pre-approved by
Long Island State Employees Federal Credit Union today!



Long Island State Employees
Federal Credit Union



enterprise
car sales
Haggle-free buying. Worry-free ownership.™

*Trade-In values obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$500 is not available on vehicles without a Blue Book Trade-In Value or if an Enterprise Car Sales vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Offer valid through 7/31/10. †APR=Annual Percentage Rate. Rates as low as 3.99% APR for up to 60 months. 100% Financing available including Tax, Title and License. Financing for qualified Long Island State Employees Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles. Offer valid through 7/31/10. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2010 Enterprise Car Sales. A07202 H-AD 05/10 JB

Preview our great selection of quality used vehicles at cuatudeals.com

Important Notice for Our Members:

As of AUGUST 1, 2010 there will be an increase in the following fees:

TRANSFER FEES:

When transferring from savings to checking to cover overdrafts \$5.00.

EARLY WITHDRAWAL:

From Holiday Club account \$5.00.

LATE CHARGES:

For payments on loans made 7 or more days late, you will pay 20% of the interest due or \$10.00, whichever is greater.

Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800 453-4270

www.lisefcu.org



This Month's Questions from Our Members

Q: Does the LISEFCU offer it's members private student loans?

Yes! we now offer a funding solution to students and their families with the EdAccess private student loan, which is available through cuStudentLoans.org

Q: What expenses are covered with your EdAccess Loans?

The EdAccess loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn good credit



habits and build their credit scores while they are still in school.

Q: What are some of the benefits offered with EdAccess Loans?

We offer one of the lowest interest rates in the industry, and with good grades, students get even lower rates. There is a 1% interest rate reduction once you repay 10% of the loan. A 30-day no-fee return policy allows you to cancel the loan if you find a better option. No cosigner is required for juniors and seniors and creditworthy students can apply on their own. Students are e-mailed a statement monthly and a small, monthly \$25 payment will help build their credit score while attending college.

LISEFCU On The Road

If you want the credit union to visit your location Call Linda Doyle at 631-291-9166

*Closed:
Labor Day
Monday,
September 6th*

Did You Know? You Can Skip A Payment!

June thru August 2010



*Fun in
the Sun*

For just a \$30 fee per loan you can skip your June, July or August payment. Just complete the form on our web-site and return it by mail, fax or drop it off in the office. It's that simple!

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

Overdraft protection (suffixes 31 and 32) and home equity loans are not eligible for this program.