

June  
2010

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Margaret Conklin  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Larry Malsan  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

John McGrellis

Don Jaymaha

Carol Marchesi

Janet Mahoney

### Supervisory Committee

Karen Taylor  
*Chair*

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

### Office Staff

Maureen A. Genna  
*Manager*

Linda Doyle  
*Loan Officer*

Kathy Zwirblis  
*Collections*

Vito Fontanetta  
*Teller*

Joyce Miller  
*Teller*

Peter Quinones  
*Teller*

## LISEFCU Now Offers Members A Private Student Loan Solution

Recognizing the need for private student loans for its members, Long Island State Employees Federal Credit Union now offers a funding solution to students and their families with the EdAccess private student loan, which is available through [cuStudentLoans.org](http://cuStudentLoans.org).

With college enrolment at an all time high, paired with the escalating cost of tuition, [cuStudentLoans.org](http://cuStudentLoans.org) provides families with a

complimentary product to assist them with funding higher education. The EdAccess loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn good credit habits and build their credit scores while they are still in school.



### EdAccess Private Student Loan Benefits:

- One of the lowest interest rates in the industry, and with good grades, get even lower rates
  - 1% interest rate reduction once you repay 10% of the loan
- 30-day no-fee return policy allows you to cancel the loan if you find a better option
- No cosigner required for juniors and seniors
- Creditworthy students can apply on their own
- Email statement and small monthly \$25 payment that helps build a credit score while still in college

"We are very excited to be able to offer private student loans," said Margaret Conklin Long Island State Employees FCU Board President. "With the price of college on the rise, students and parents are finding it difficult to afford higher education. Our private student loans take over when federal funding is exhausted, which allows students to focus on learning, not wondering how to pay for the next semester," continues Conklin.

*Paying for College  
Just Got...  
Easier!*

Apply today at: [www.cuStudentLoans.org](http://www.cuStudentLoans.org).



**SIZZLING SUMMER USED AUTO SALES EVENT**



We'll give you Blue Book® Trade-In Value on your vehicle **PLUS \$500!**  
 And, receive rates as low as **3.99% APR!**  
Upon used vehicle purchase from Enterprise Car Sales.

**Through July 31, 2010**  
 Call 631 291-9160 to get pre-approved by Long Island State Employees Federal Credit Union today!

Visit Enterprise Car Sales Huntington  
 1141 E. Jericho Tpke.  
 631 385-1551



Long Island State Employees Federal Credit Union



Trade-In values obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$500 is not available on vehicles without a Blue Book Trade-In Value or if an Enterprise Car Sales vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Offer valid through 7/31/10. APR=Annual Percentage Rate. Rates as low as 3.99% APR for up to 60 months. 100% Financing available including Tax, Title and License. Financing for qualified Long Island State Employees Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles. Offer valid through 7/31/10. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2010 Enterprise Car Sales. A07202 H-AD 05/10 JB

**Preview our great selection of quality used vehicles at [cuatudeals.com](http://cuatudeals.com)**

**Did You Know?  
 You Can Skip  
 A Payment!**

June thru August 2010



For just a \$30 fee per loan you can skip your June, July or August payment. Just complete the form on our web-site and return it by mail, fax or drop it off in the office. It's that simple!

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

Overdraft protection (suffixes 31 and 32) and home equity loans are not eligible for this program.

## Important Notice for Our Members:

As of AUGUST 1, 2010 there will be an increase in the following fees:

### TRANSFER FEES:

When transferring from savings to checking \$5.00.

### EARLY WITHDRAWAL:

From Holiday Club account \$5.00.

### LATE CHARGES:

For payments on loans made 7 or more days late, you will pay 20% of the interest due or \$10.00 whichever is greater.

### Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800 453-4270

[www.lisefcu.org](http://www.lisefcu.org)



## This Month's Questions from Our Members

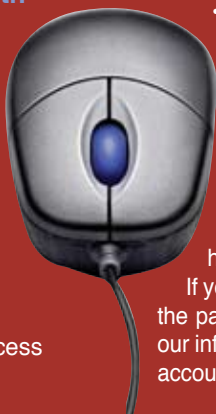
**Q: I work hard for my money and with what little I am able to save, I'm looking for a higher rate of return with little risk, any suggestions?**

Look no further than a LISEFCU Money Market Account!

This account makes it possible for a saver with at least \$2,500 to earn high dividends. You earn dividends from day of deposit to day of withdrawal. Dividends are posted on the last day of each month.

The Money Market:

- Combines a high yield with easy access to your savings



- Allows up to 6 withdrawals per month
- Provides convenient access via Audio Response
- Makes it easy to add to your savings either in person, or by Direct Deposit

**Q: I spoke to someone regarding a loan and expected a call back, what gives?**

Our Credit Union has a long standing-history of satisfying our members. Our follow-up is consistently excellent. Is it possible that we may not have your correct phone numbers for your account?

If you have changed your home, work or cell number in the past few years, please contact us so we can correct our information. Remember if we have a question on your account we need to be able to reach you.

## No Closing Costs on Home Equity HELOCs

For a limited time, LISEFCU will be offering our members the opportunity to apply for a Home Equity Line of Credit with absolutely no closing costs.

Time is short for this very attractive offer so please call Linda Doyle at 631-291-9166 ASAP for questions, or to complete an application.