

June
2011

LISEFCU MONTHLY NEWS

Long Island Sounds



*Serving Long Island
State Employees and
Their Families since 1938*

MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

Board of Directors

Margaret Conklin
President

Robert Hug
Vice President

Richard Causin
Treasurer

Thomas Oelerich
Director

Larry Malsam
Director

Credit Committee

Kent Edwards
Chair

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

Supervisory Committee

Karen Taylor
Chair

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

Office Staff

Maureen A. Genna
Manager

Linda Doyle
Loan Officer

Kathy Zwirblis
Collections

Vito Fontanetta
Teller

Joyce Miller
Teller

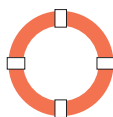
Long Island State Employees Federal Credit Union Lifesaver Loan

Need some home repairs?

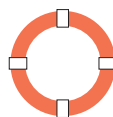
Is your car riding
a little rough?

Are your taxes due?

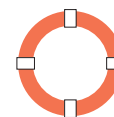
Got that "have to
get away" feeling?



12 month term



\$2,000 max



Fixed rates
as low as 8.99%

Just when you need it most...

*A Lifesaver Loan
could be the answer.*

For more information or to apply for the loan call us at 631-291-9160, or stop by our office, NYSOB Suite 5A9, and speak with one of our representatives.

* APR, credit extension and approval based upon the applicant's credit history, payment history and ability to repay the credit extended.

LISEFCU participates in "Bring Your Future to Work Day"

*It's never too early
to start saving
for the future!*



The children were given a tour of the Credit Union on April 21, 2011. We supplied them each with a piggy bank to decorate. They also received a quarter to encourage them each to start saving for their future.



LISEFCU Now Offers Members A Private Student Loan Solution

Recognizing the need for private student loans for its members, Long Island State Employees Federal Credit Union now offers a funding solution to students and their families with the EdAccess private student loan, which is available through cuStudentLoans.org.

With college enrolment at an all time high, paired with the escalating cost of tuition, cuStudentLoans.org provides families with a complimentary product to assist them with funding higher education. The EdAccess loan can help pay for all qualified education expenses, including tuition, room and board, books,

computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn good credit habits and build their credit scores while they are still in school.

Paying for College Just Got Easier



Apply today at: www.cuStudentLoans.org.

Long Island State Employees FCU

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

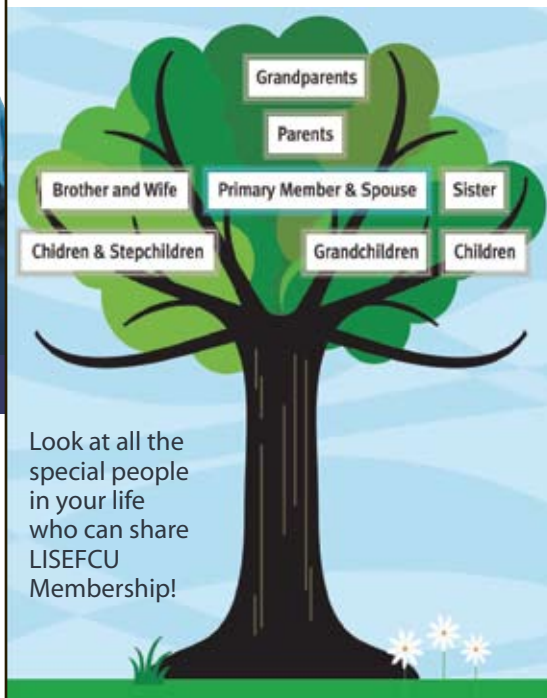
To report lost or stolen debit cards: 1 800 453-4270

www.lisefcu.org



Membership Eligibility Tree

Why not help your extended family enjoy all the valuable benefits you enjoy as a LISEFCU member. Call or stop-by, or see our website for an application today.



Look at all the special people in your life who can share LISEFCU Membership!

Absolutely No Closing Costs on Home Equity Loans and HELOC's

For a limited time, LISEFCU will be offering our members the opportunity to apply for a Home Equity Line of Credit with absolutely no closing costs.

Time is short for this very attractive offer so please call Linda Doyle at 631-291-9166 ASAP for questions, or to complete an application.

You Could Win A \$100 VISA Card!

Apply for a LISEFCU debit card between June 1st and June 30th and we will enter your name in a raffle to win a \$100 Visa card. It's as easy as that. Stop by or call 631-291-9160 for details. No purchase necessary. Contact LISEFCU for an entry form.

You Can Skip A Payment!

June thru July 2011

For just a \$30 fee per loan you can skip your June or July payment. Just complete the form on our web-site and return it by mail, fax or drop it off in the office. It's that simple!

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

Overdraft protection (suffixes 31 and 32) and home equity loans are not eligible for this program.

This Month's Questions from Our Members

Q. What Closing Fees do you pay for a Home Equity Loan or Heloc?

For a limited time we are offering our membership absolutely no closing fees.

Q. How much Equity do you require in your home?

We require 80% loan to value. Did you know Chase Bank requires 65% and Bank of America 60%. You get 20% more funds available with us.



Q. Can you make your payments through payroll deduction?

Of course! Its so easy let us deduct your payment bi weekly from your pay check. This is a great way to budget yourself and be worry free of missing a payment.

*Holiday Closing:
July 4th
Independence Day*



Members Helping Members Since 1938

