

March  
2016

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families Since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Larry Malsam  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Margaret Conklin  
*Director*

Michael Maryea  
*Director*

Ian Francis  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Karen Taylor  
*Chair*

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

### Office Staff

Joyce Miller  
*Manager*

Sanaz Liana Marashi  
*Loan Officer/  
Marketing Director*

Benjamin Nicastro  
*Teller*

Tristan Szakacs  
*Teller*

## Manager's Message



*Share Your Expertise!  
Committee Volunteers Wanted!*

Dear Member,

Could you spare some time to volunteer on one of our Committees? We need your help. There's no special expertise required, however you must be a member of the Credit Union and bondable. All Committee members must be approved by the Board of Directors. Volunteering for your Credit Union will help us as well as be rewarding for you.

We have two Committees: Credit and Supervisory.

The Credit Committee meets every Thursday @ 9:30am. Committee volunteers review loan requests made by their fellow Credit Union members. The loans reviewed by these committee volunteers are those needing further scrutiny. Here's where our motto "Members helping members" really comes into play.

The Supervisory Committee is responsible to ensure proper procedures are followed at the Credit Union. This committee officially meets once a quarter, however a volunteer comes in at their leisure to perform various audits during Credit Union hours of operation. No experience is necessary, as committee members are instructed on how to do these audits.

Who should volunteer? If you're retired, this is a great way to share your years of expertise while keeping sharp and involved. You may even learn something new! If you are working, looking for work, or simply looking to advance your career, volunteering looks great on a resume. Prospective employers know that volunteers are caring, committed, hard-working people who make any company stronger. Volunteering is an excellent way to show that you're a person of integrity who will become an asset to any company.

Volunteers play an important part in any organization, but especially in a non-profit like ours. Helping your Credit Union and its members is rewarding for everyone involved. Call us today to at 631-291-9160 if you would like to become a volunteer. It'll be one of the most fulfilling things you have ever done. Thank you for your time and consideration. I look forward to hearing from you.

Joyce Miller  
Manager

## Clean Up Your Finances this Spring



*Debt Consolidation Loan as low as 9.99%\*!*

\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended

## A Few Words With Regards to Your Finances:

By Sanaz Liana Marashi



The weather might still be cold but spring is fast approaching and that means it is time for cleaning! In the spirit of spring cleaning, I thought of a few words to make sure your finances are dirt free and fresh! Usually people wish to get rid of their debt but do not know where to start. Nowadays, almost everyone has so many different credit cards in their wallet. Having different credit cards help you maximize your disposable cash. However it also increases the chance of paying unintended fees and interest due to forgotten unpaid bills. You can easily eliminate this unnecessary worry in your life by consolidating your credit cards into one loan. By doing so, you can rest assured:

### You can save money by paying a lower interest rate

The interest that you pay on your credit cards is probably three times the interest you will end up paying on a personal loan at LISEFCU. Lowering your interest rate means lower monthly payments and more money in your pocket!

### You improve your credit score

Your credit score can be affected negatively by maxing out your credit cards. When you pay your debt down on your credit cards and keep your balance below your credit limit, your credit score improves (The rule of thumb is to keep your card balances at 25% or less of their limits).

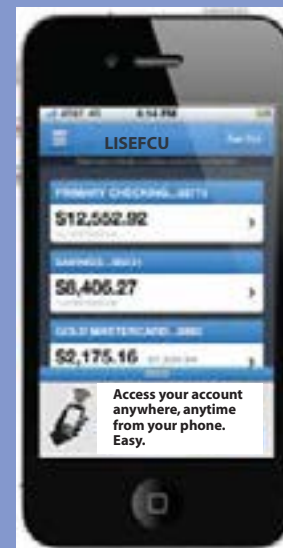
### You are in control

Keeping track of different credit card bills and paying them on time can be frustrating. By consolidating your credit cards, you only have one loan to take care of. In addition, if your payment is going to be automatically deducted from your paycheck, you do not need to worry about paying it on time. Make your long awaited goal of cleaning your finances come true this spring by consolidating your cards into one loan with LISEFCU and start saving today!

Reference: 1. Ashford, Kate 2013 "http://money.cnn.com/2013/04/01/pf/bank-accounts.moneymag"

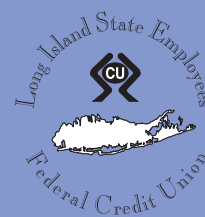


Have you downloaded our App? If not, do it today!



Access your account anywhere, anytime from your phone.

Easy.



### Long Island State Employees FCU

250 Veterans Highway  
Hauppauge, NY 11788

TOLL FREE:  
1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270



www.lisefcu.org