

May  
2011

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Margaret Conklin  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Larry Malsam  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Karen Taylor  
*Chair*

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

### Office Staff

Maureen A. Genna  
*Manager*

Linda Doyle  
*Loan Officer*

Kathy Zwirblis  
*Collections*

Vito Fontanetta  
*Teller*

Joyce Miller  
*Teller*

## LISEFCU Now Offers Members A Private Student Loan Solution

Recognizing the need for private student loans for its members, Long Island State Employees Federal Credit Union now offers a funding solution to students and their families with the EdAccess private student loan, which is available through [cuStudentLoans.org](http://cuStudentLoans.org).

With college enrolment at an all time high, paired with the escalating cost of tuition, [cuStudentLoans.org](http://cuStudentLoans.org) provides families with a

complimentary product to assist them with funding higher education. The EdAccess loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn good credit habits and build their credit scores while they are still in school.



### EdAccess Private Student Loan Benefits:

- One of the lowest interest rates in the industry, and with good grades, get even lower rates
  - 1% interest rate reduction once you repay 10% of the loan
- 30-day no-fee return policy allows you to cancel the loan if you find a better option
- No cosigner required for juniors and seniors
- Creditworthy students can apply on their own
- Email statement and small monthly \$25 payment that helps build a credit score while still in college

"We are very excited to be able to offer private student loans," said Margaret Conklin Long Island State Employees FCU Board President. "With the price of college on the rise, students and parents are finding it difficult to afford higher education. Our private student loans take over when federal funding is exhausted, which allows students to focus on learning, not wondering how to pay for the next semester," continues Conklin.

*Paying for College  
Just Got...  
Easier!*

Apply today at: [www.cuStudentLoans.org](http://www.cuStudentLoans.org).



With our Vacation Savings Account you earn dividends from day of deposit to day of withdrawal.

Dividends are posted on the last day of each quarter.



**Start saving for that special vacation today!**

*Did You Know?*  
**You Can Skip A Payment!**

June thru July 2011

**Apply for a vacation loan then just pick your rate reduction from a grab bag!**



*Fun in the Sun*

*Membership Eligibility Tree*



**Refer a family member and receive \$5**

Why not help them enjoy all the valuable benefits you enjoy as a LISEFCU member. Call or stop-by, or see our website for an application today.

**Your family member will also pick their opening deposit from a grab bag!**

**Long Island State Employees FCU**

250 Veterans Highway • Hauppauge, NY 11788

TOLL FREE: 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards:

1 800 453-4270

[www.lisefcu.org](http://www.lisefcu.org)



For just a \$30 fee per loan you can skip your June, July or August payment. Just complete the form on our web-site and return it by mail, fax or drop it off in the office. It's that simple!

To ensure proper processing, make sure we receive the form before your due date for the month you choose.

Overdraft protection (suffixes 31 and 32) and home equity loans are not eligible for this program.

**This Month's Questions from Our Members**

**Q: What is the best value product that the Credit Union Offers?**

A Beacon membership account it's FREE. No hidden fees. For a Limited Time Only NEW Members will receive a \$10.00 initial deposit.

**Q: Is it absolutely free?**

Yes! You get free checking, no minimum deposit required, 50 free checks, free on line services, payroll deductions, e-statements, 24/7 audio response and no fee debit card access to over 30,000 surcharge free ATMs at most credit unions and all 7-11's nationwide.



**Q: Does this account have overdraft protection?**

Yes again! There is a guaranteed Line of Credit, complete one application and be eligible for multiple loans and cash advances in the future.

**Q: How can I sign up for Beacon Membership?**

You can download our Membership Application right from our website at: [www.lisefcu.org](http://www.lisefcu.org) or stop by and visit us at: 250 Veterans Highway, Hauppauge, New York. We would love to meet you and discuss your credit union account and individual banking needs.

**Absolutely No Closing Costs on Home Equity Loans & HELOC's**

For a limited time, LISEFCU will be offering our members the opportunity to apply for a Home Equity Line of Credit with absolutely no closing costs and we use 80% equity of the value of your home.

Time is short for this very attractive offer so please call Linda Doyle at 631-291-9166 ASAP for questions, or to complete an application.