

October  
2012

LISEFCU MONTHLY NEWS

# Long Island Sounds



*Serving Long Island  
State Employees and  
Their Families since 1938*

## MISSION STATEMENT

The mission of the Long Island State Employees Federal Credit Union is to provide a wide range of quality financial services based on the needs of our members, while maintaining the safety and soundness of the Credit Union.

### Board of Directors

Margaret Conklin  
*President*

Robert Hug  
*Vice President*

Richard Causin  
*Treasurer*

Thomas Oelerich  
*Director*

Larry Malsam  
*Director*

Michael Maryea  
*Director*

### Credit Committee

Kent Edwards  
*Chair*

Don Jayamaha

Carol Marchesi

Janet Mahoney

Michael Maryea

### Supervisory Committee

Karen Taylor  
*Chair*

Florence Mansuetta

Linda Imbriano

Rosemarie Saladino

### Office Staff

Joyce Miller  
*Manager*

Linda Doyle  
*Loan Officer*

Kathy Zwirblis  
*Collections*

Vito Fontanetta  
*Teller*

Sanaz Gorjizadeh  
*Teller*

Stephine Pisano  
*Member Services*

## Holiday Skip-A-Payment

NOVEMBER 2012 THRU JANUARY 2013

For just a \$30 fee per loan, you can skip your November, December or January payment. Just complete a Skip A Payment form and return it by mail, fax or drop it off in the office. **It's that simple!**

To ensure proper processing, make sure we receive the form before your loan due date for the month you choose.

Overdraft protection (suffixes 31 and 32) and home equity loans are not eligible for this program.

If you have any questions, please contact Linda Doyle at 631-291-9166.

*For a Limited Time Only!*

## Holiday Club Opening Deposit Grab Bag



Just open a new holiday Club with at least a \$20.00 payroll deduction and take a chance at our grab bag. You could win an opening deposit between \$5 and \$50 dollars. Al ready have a holiday club? Just increase your payroll deductions by \$10 per pay period and you too could win between \$5 and \$50 in our grab bag.

You must leave the funds on deposit for the entire term of club (till September 2013) and must continue to make regular payroll contributions to be eligible. Early withdrawals will forfeit opening deposit.

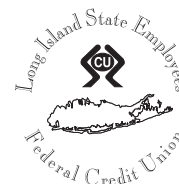
*The Holiday  
Season is here!*



## Could You Use Some Extra Money?

You can apply for a special holiday loan up to \$2,000.00 for 12 months for as low as 8.99%\* This holiday loan is available until January 31, 2013.

\*APR, credit extension and approval based upon the applicants credit history, payment history and ability to repay the credit extended.



**Is now the time to tap into the equity in your home?**



**Buy A New or Used Car OR Refinance Your Current Auto Loan**

Are you planning a wedding?  
 Are you sending a child off to college?  
 Is there a home improvement you've been putting off?  
 Have you been dreaming of a fabulous vacation?

**We have lowered our HOME EQUITY RATES BY 1.00%\* AND There are No Closing Fees \***

\* All rates are based on your credit score and terms are subject to change without notice. All offers are subject to credit approval; applicants may be offered credit at higher rate and other terms. Other conditions may apply. Homeowners insurance required on all loans secured by real property; flood insurance may also be required.

\* Exception Sales Tax

**Well then YES NOW is the TIME!**

- Enjoy an interest rate that's fixed for the life of the loan so you always have an attractive rate.
- Choose your loan amount from \$ 30,000 to \$250,000—based on your individual need.
- Choose your term (5 to 15 years) so you can enjoy extra financial flexibility.

with the LISEFCU and you will get:

- **Great Low Rates**
- **Affordable Payments**
- **Convenient Payroll Deductions**

**For more info please call Linda at 631-291-9166 or stop by the Credit Union office on the 5th floor.**

As low as 2.99% new and 3.49% used. Rate is determined by credit score.

*This Offer is for a Limited Time Only.*

*Holiday Closings:*  
 Veteran's Day November 12th  
 Thanksgiving Day Nov. 22nd & 23rd



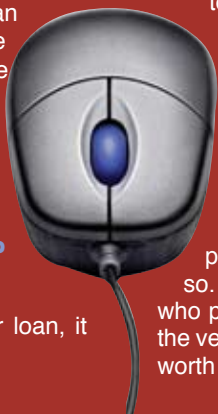
**This Month's Questions from Our Members**

**Q: What is GAP insurance?**

A Gap insurance covers the difference between what you owe on a car loan and how much your insurance company says it's worth. For example wreck a \$25,000 car in the first week and you're lucky if you get \$19,000 back, leaving you with a deficiency of \$6,000.

**Q: What does the GAP insurance cover?**

This insurance does not insure your loan, it insures the value of your car.



**Q: How do I pay for this insurance?**

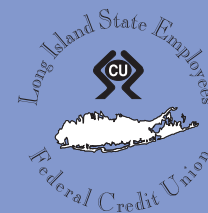
You can pay out of pocket or you can add the cost to your loan.

**Q: What does GAP stand for?**

GAP stands for Guaranteed Auto Protection.

**Q: Do I really need it?**

Car owners often assume that if their car is totaled, it will be replaced at the amount they paid, or at least the amount they owe. This is not so. Gap insurance is offered to help those insured who purchase a car and due to rapid depreciation of the vehicle find themselves owing more than the car is worth if it is in a total loss situation.



**Long Island State Employees FCU**

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 Hauppauge, NY 11788

TOLL FREE:  
 1 877 LISEFCU

Telephone: (631) 291-9160

Fax: (631) 360-3620

Audio Response: (631) 952-6286

To report lost or stolen debit cards: 1 800-453-4270

[www.lisefcu.org](http://www.lisefcu.org)

*Members Helping Members Since 1938*